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# Saudi Market (TADAWUL)

## TADAWUL ALL-SHARE INDEX - DAILY CHART



### TASI Index

	Level	% Δ	Volume*
<b>Last</b>	7,267.86	0.83	225,871,913

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	7,500	7,800	8,000
<b>Support</b>	7,200	6,900	6,500

### Index Overview:

There is a conflict of signals; the Index remains below its 200SMA but has been moving upwards.

## Company for Cooperative Ins. - DAILY CHART



### Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
<b>Last</b>	71.60	1.99	356,535

### Resistance/Support Levels

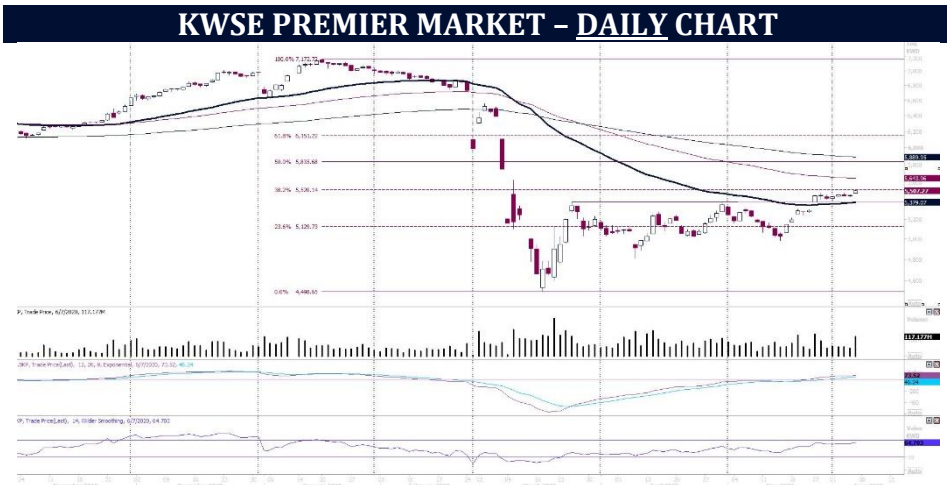
Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	71.80	73.00	74.93
<b>Support</b>	69.60	68.00	63.60

### Stock Overview:

The price is moving above its moving average and the volume moved up on the uptick. As a result, we see more upside movement to the name.

- **Expected Target Price: 73.00 – 74.93**
- **BUY Trigger: a price breakout above 71.80**
- **Suggested Stop-Loss Price: Discretionary**

# Boursa Kuwait



KSE Index			
	Level	% Δ	Volume*
<b>Last</b>	5,507.27	0.88	117,177,411

\*Volume of Index Constituents

Resistance/Support Levels			
Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	5,500	5,800	6,000
<b>Support</b>	5,200	5,000	4,800

## Index Overview:

The Index remains up in the short term, but it remains under the moving averages pressure.



Stock's Vitals			
	Last Px. (KWd)	% Δ	Volume
<b>Last</b>	638.00	3.91	1,147,495

Resistance/Support Levels			
Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	640.00	660.00	708.00
<b>Support</b>	619.00	604.00	560.00

## Stock Overview:

The price is challenging its 100 and 200 SMAs and created a new two-month-high level; the MACD has moved above its zero line.

- **Expected Target Price: 660.00 – 708.00**
- **BUY Trigger: a price breakout above 640.00**
- **Suggested Stop-Loss Price: Discretionary**

# Abu Dhabi Exchange

## ADX GENERAL INDEX - DAILY CHART



### ADX Index

	Level	% Δ	Volume*
<b>Last</b>	4,405.32	2.37	95,516,449

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1st	2nd	3rd
<b>Resistance</b>	4,500	4,600	4,700
<b>Support</b>	4,300	4,200	4,000

### Index Overview:

The Index has been strengthening even though it has been moving below its moving averages.

## Abu Dhabi Islamic Bank - DAILY CHART



### Stock's Vitals

	Last Px. (AED)	% Δ	Volume
<b>Last</b>	3.780	9.88	26,881,298

### Resistance/Support Levels

Levels	1st	2nd	3rd
<b>Resistance</b>	3.80	4.05	4.20
<b>Support</b>	3.60	3.45	3.35

### Stock Overview:

The price has created a price base, which could be a double bottom formation. That is a bullish reversal pattern.

- **Expected Target Price: 4.05 - 4.20**
- **BUY Trigger: a price breakout above 3.80**
- **Suggested Stop-Loss Price: Discretionary**

# Dubai Financial Market

## DFM GENERAL INDEX - DAILY CHART



### DFMGI Index

	Level	% Δ	Volume*
<b>Last</b>	2,133.34	4.60	342,510,593

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	2,100	2,200	2,300
<b>Support</b>	2,000	1,900	1,800

### Index Overview:

The Index seems to be moving upwards in the short term.

## Emirates Integrated Telecom (DU) - DAILY CHART



### Stock's Vitals

	Last Px. (AED)	% Δ	Volume
<b>Last</b>	5.240	2.34	2,151,166

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	5.24	5.38	5.43
<b>Support</b>	5.13	5.07	4.97

### Stock Overview:

The price has moved up on strong volumes after price stability.

- **Expected Target Price: 5.38 - 5.43**
- **BUY Trigger: a price breakout above 5.24**
- **Suggested Stop-Loss Price: Discretionary**

## Definitions

**Candlestick:** A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

**Support:** A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

**Resistance:** An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

**SMA (Simple Moving Average):** Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

**Market Breadth:** Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

**MACD (Moving Average Convergence/Divergence):** Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

**RSI (Relative Strength Index):** Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

**Pattern/Formation:** Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

**Fibonacci Retracements:** Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

**Fibonacci Pivot and Intraday Support/Resistance:** A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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