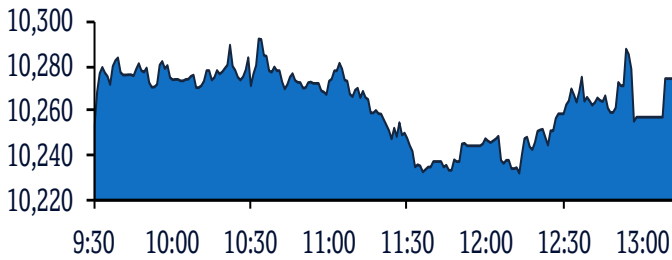


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.2% to close at 10,274.9. Gains were led by the Real Estate and Industrials indices, gaining 4.6% and 0.6%, respectively. Top gainers were Ezdan Holding Group and Qatar Aluminium Manufacturing Company, rising 10.0% and 4.9%, respectively. Among the top losers, Al Khaleej Takaful Insurance Company fell 3.1%, while Qatar Industrial Manufacturing Company was down 2.8%.

GCC Commentary

Saudi Arabia: The TASI Index fell marginally to close at 8,050.9. Losses were led by the Utilities and Media & Ent. indices, falling 1.2% and 1.0%, respectively. Saudi Arabian Amiantit Co. declined 10.0%, while Saudi British Bank was down 2.4%.

Dubai: The DFM Index declined 0.7% to close at 2,871.5. Losses were led by the Transportation and Banks indices, falling 1.1% each. Al Safwa Mubasher Financial Services declined 9.9%, while Emirates NBD was down 2.9%.

Abu Dhabi: The ADX General Index fell 0.2% to close at 5,105.2. The Investment & Fin. Services index declined 1.6%, while the Telecom. index fell 0.5%. Arkan Building Materials declined 3.1%, while Methaq Takaful Insurance was down 2.9%.

Kuwait: The Kuwait All Share Index fell 0.3% to close at 5,935.3. The Oil & Gas index declined 1.9%, while the Banks index fell 0.5%. National International Company declined 9.8%, while UniCap Investment and Finance was down 5.6%.

Oman: The MSM 30 Index fell 0.2% to close at 3,991.2. The Industrial index fell 0.2%, while the Financial index declined marginally. National Aluminium Products fell 5.0%, while Salalah Mills was down 2.0%.

Bahrain: The BHB Index fell 0.1% to close at 1,548.8. The Commercial Banks index declined 0.3%, while the Services index fell 0.1%. Ahli United Bank declined 0.5%, while Bahrain Telecommunication Company was down 0.3%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.63	10.0	45,549.4	(51.6)
Qatar Aluminium Manufacturing	0.80	4.9	9,390.1	(40.4)
Investment Holding Group	0.52	2.8	2,877.1	5.5
Qatar National Cement Company	5.80	2.7	87.5	(2.5)
Gulf International Services	1.63	1.9	659.0	(4.1)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.63	10.0	45,549.4	(51.6)
Aamal Company	0.74	(0.3)	11,946.3	(16.7)
Qatar First Bank	0.28	0.4	10,164.2	(30.6)
Qatar Aluminium Manufacturing	0.80	4.9	9,390.1	(40.4)
Qatar Gas Transport Company Ltd.	2.43	0.0	5,528.1	35.5

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,274.85	0.2	0.2	0.4	(0.2)	43.57	155,852.8	14.8	1.5	4.2
Dubai	2,871.50	(0.7)	(0.7)	4.1	13.5	50.24	101,929.5	12.1	1.1	4.3
Abu Dhabi	5,105.25	(0.2)	(0.2)	(1.2)	3.9	21.11	142,451.2	15.1	1.5	4.9
Saudi Arabia	8,050.88	(0.0)	(0.0)	0.4	2.9	576.06	510,184.7	20.0	1.8	3.7
Kuwait	5,935.29	(0.3)	(0.3)	(0.1)	16.8	49.75	110,984.0	14.7	1.4	3.6
Oman	3,991.23	(0.2)	(0.2)	(0.3)	(7.7)	3.15	17,365.4	8.1	0.8	6.9
Bahrain	1,548.78	(0.1)	(0.1)	1.0	15.8	2.14	24,245.3	11.6	1.0	5.0

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Market Indicators	08 Sep 19	05 Sep 19	%Chg.
Value Traded (QR mn)	159.6	268.1	(40.5)
Exch. Market Cap. (QR mn)	567,356.3	565,298.2	0.4
Volume (mn)	104.5	76.0	37.6
Number of Transactions	4,757	6,264	(24.1)
Companies Traded	44	45	(2.2)
Market Breadth	22:14	22:21	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	18,906.59	0.2	0.2	4.2	14.8
All Share Index	3,019.45	0.5	0.5	(1.9)	15.0
Banks	4,011.22	(0.1)	(0.1)	4.7	13.9
Industrials	3,063.10	0.6	0.6	(4.7)	17.6
Transportation	2,551.02	0.3	0.3	23.9	14.1
Real Estate	1,422.94	4.6	4.6	(34.9)	15.6
Insurance	2,741.24	(0.3)	(0.3)	(8.9)	16.0
Telecoms	913.12	(0.2)	(0.2)	(7.6)	16.6
Consumer	8,390.24	0.5	0.5	24.2	16.5
Al Rayan Islamic Index	3,958.54	0.3	0.3	1.9	14.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Mouwasat Med Services	Saudi Arabia	85.70	2.0	74.2	6.5
Jabal Omar Dev. Co.	Saudi Arabia	25.90	1.8	508.8	(24.7)
Industries Qatar	Qatar	11.01	1.5	883.2	(17.6)
Masraf Al Rayan	Qatar	3.58	1.4	3,231.5	(14.1)
National Bank of Oman	Oman	0.18	1.1	342.9	(2.2)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi British Bank	Saudi Arabia	32.20	(2.4)	331.6	(1.4)
Samba Financial Group	Saudi Arabia	28.20	(2.4)	1,039.4	(10.2)
Bank Al Bilad	Saudi Arabia	25.90	(1.7)	702.6	18.8
Abu Dhabi Comm. Bank	Abu Dhabi	8.47	(1.6)	2,438.9	3.8
Emaar Malls	Dubai	1.87	(1.6)	1,126.1	4.5

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Al Khaleej Takaful Insurance Co.	1.86	(3.1)	1,514.9	116.5
Qatar Industrial Manufacturing	3.15	(2.8)	113.2	(26.2)
Islamic Holding Group	2.02	(1.5)	393.0	(7.6)
Mesaieed Petrochemical Holding	2.76	(1.4)	1,139.8	83.6
Qatar International Islamic Bank	8.45	(1.2)	814.4	27.8

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Ezdan Holding Group	0.63	10.0	27,917.6	(51.6)
Qatar Fuel Company	22.14	0.9	14,481.6	33.4
Qatar Gas Transport Company	2.43	0.0	13,439.5	35.5
QNB Group	19.19	(0.4)	12,031.2	(1.6)
Masraf Al Rayan	3.58	1.4	11,512.2	(14.1)

Source: Bloomberg (* in QR)

Qatar Market Commentary

- The QE Index rose 0.2% to close at 10,274.9. The Real Estate and Industrials indices led the gains. The index rose on the back of buying support from Qatari and non-Qatari shareholders despite selling pressure from GCC shareholders.
- Ezdan Holding Group and Qatar Aluminium Manufacturing Company were the top gainers, rising 10.0% and 4.9%, respectively. Among the top losers, Al Khaleej Takaful Insurance Company fell 3.1%, while Qatar Industrial Manufacturing Company was down 2.8%.
- Volume of shares traded on Sunday rose by 37.6% to 104.5mn from 76.0mn on Thursday. Further, as compared to the 30-day moving average of 70.3mn, volume for the day was 48.7% higher. Ezdan Holding Group and Aamal Company were the most active stocks, contributing 43.6% and 11.4% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	39.65%	44.82%	(8,247,074.12)
Qatari Institutions	29.22%	18.88%	16,494,314.44
Qatari	68.87%	63.70%	8,247,240.32
GCC Individuals	0.81%	0.92%	(178,808.94)
GCC Institutions	1.78%	7.98%	(9,891,984.28)
GCC	2.59%	8.90%	(10,070,793.22)
Non-Qatari Individuals	17.16%	17.57%	(655,187.60)
Non-Qatari Institutions	11.38%	9.83%	2,478,740.51
Non-Qatari	28.54%	27.40%	1,823,552.90

Source: Qatar Stock Exchange (* as a % of traded value)

News

Qatar

- **QCB: Banks' local currency time and savings deposits post 41% jump in July** – The local currency time and savings deposits of public sector in Qatar's commercial lenders registered a huge 41% YoY expansion in July 2019, substantially outpacing the marginal 0.06% overall deposit growth in the banking system, according to the Qatar Central Bank's (QCB) data. The local currency time and savings deposits of sovereign and government institutions were on the rise; whereas those of semi-government institutions were on the decline in the review period. The public sector time and savings deposits (in local denomination) increased to QR124.19bn in July 2019 compared to QR88.1bn in the previous year period; while their local currency demand deposits plunged more than 16% YoY to QR25.34bn. The overall deposit was up mere 0.06% to QR814.01bn in the review period on a yearly basis despite robust deposits by public sector. In the case of public sector, foreign currency time and savings deposits however registered a 42% YoY plunge to QR90.88bn in July this and similarly demand deposits (in foreign currency terms) declined about 32% to QR11.47bn. In the case of foreign currency deposits, the government saw more than 29% plunge in such deposits to QR29.31bn, government institutions by more than 47% to QR64.3bn and semi-government institutions by 8% to QR24.77bn in July 2019. Fast expansion in the local currency time and savings deposits thus helped the banking sector to witness a double-digit growth in public sector deposits in July this year. The private sector saw more than 3% YoY growth in local currency demand deposits to QR96.42bn and more than 2% in time and savings deposits to QR191.25bn in July 2019. The private sector foreign currency demand deposits witnessed more than 15% YoY accretion to QR18.14bn; whereas foreign currency time and savings deposits shrank more than 9% to QR59.74bn. (Gulf-Times.com)
- **QCB's foreign reserves rise for 19 consecutive months** – Qatar Central Bank (QCB) data indicated a continuous growth in its international reserves and foreign currency liquidity. Recording a 19-month consecutive growth, QCB's foreign reserves rose to the level of QR197bn in August, Al Byraq Center for Economic and Financial Studies noted in its analysis. The QCB's official

reserves increased by about QR0.55bn to reach about QR141.4bn at the end of August, compared to the previous month. Thus, the total international reserves, with liquidity in foreign currency at the bank at the end of August, rose by about QR838mn to reach about QR197bn, and increasing by QR50.7bn or 34.6% more than June 2017, the month on which the Arab quartet imposed an unjust blockade on Qatar. The numbers also reflect 18.4% YoY increase. "The numbers show Qatar's banking system is strong enough to defend itself from any possible external pressures," Bashir Al Kahlout, Economic Consultant and Director at Al Byraq Center for Economic and Financial Studies said. Available comparisons suggest that QCB has international reserves and a large foreign currency liquidity that has placed it in a very comfortable position to maintain the stability of the Qatari currency, Al Kahlout said. "We note that these reserves and liquidity in foreign currency are equivalent to more than eleven times the issued cash or more than 1100%, while the bank's law requires that the percentage of not less than 100% only. It is also noted that these reserves are more than twice the reserve money - the so-called monetary base - with a coverage ratio of more than 234%," he added. (Peninsula Qatar)

- **Qatar-China Investment Forum kicks-off in Xiamen** – Qatar Chamber and the Qatar Free Zones Authority is participating in the 'Qatar-China Investment Forum,' which kicks-off Monday in Xiamen, China. The forum is being held on the sidelines of the 'China International Fair for Investment and Trade' (CIFIT 2019), which will run until September 11, Qatar Chamber announced. Qatar Chamber's First Vice Chairman Mohamed bin Towar Al-Kuwari is representing the country's private sector during the three-day conference, which is held every September. "The Qatar-China Investment Forum is an important platform for reviewing the sectors that are at the top of investment priorities and offering promising investment opportunities for those interested to open the way for them to participate effectively in the active investment movement witnessed by the State of Qatar," the chamber stated. Qatar Chamber and the Qatar Free Zones Authority are also joining the management of the Xiamen Xiangyu Free Trade Zone and the China Council for the Promotion of International Trade (CCPIT) during the event. (Gulf-Times.com)

- **Qatar Airways to launch direct flights to Luanda, Angola from March 2020** – Qatar Airways will launch new service to Luanda, Angola, from March 29 next year. The service, which operates up to five-times weekly to the capital and largest city of Angola will be operated by a Boeing 787 Dreamliner aircraft, featuring 22 seats in business class and 232 in economy. Luanda is the award-winning airline’s first gateway to the African nation. Qatar Airways’ group CEO, HE Akbar Al-Baker said, “We are excited to be announcing our new service to Luanda – the latest destination in our rapidly expanding African network connecting Luanda to key markets in the Far East, South East Asia and Europe. (Gulf-Times.com)

International

- **Britain at risk of losing leading edge in maritime services** – Britain’s position as a top hub for maritime services is being eroded by competition, a loss of shipping finance business and the removal of tycoon-friendly tax breaks, a report stated, deepening uncertainty for its financial sector as Brexit nears. The UK has been a pivotal global shipping centre for centuries, especially the City of London, and has dominated marine insurance, ship broking, shipping finance and other maritime services. These contribute \$5.6bn a year to Britain’s economy, providing employment for more than 10,000 people in highly skilled jobs, according to a report by consultancy PwC, commissioned by trade association Maritime London. However a shift in global shipping trade to Asia and tougher competition are adding to pressures on this niche sector. (Reuters)
- **Japan downgrades second-quarter GDP as trade war dulls business investment** – Japan’s economy grew at a slower pace than initially estimated in the second quarter as the US-China trade war prompted a downward revision of business spending, intensifying calls for the central bank to deepen stimulus this month. Weakness in the global economy and trade protectionism have emerged as risks to growth and added some pressure for the Bank of Japan (BoJ) to expand stimulus when it meets next week. The economy grew an annualized 1.3% in April-June, weaker than the preliminary reading for 1.8% annualized growth, revised Cabinet Office data showed. The reading was in line with the economists’ median forecast for a 1.3% gain. The annualized growth rate translates into a QoQ expansion of 0.3% from January-March, compared with a preliminary reading for a 0.4% gain. Capital spending rose just 0.2% from the previous quarter, much lower than a preliminary 1.5% rise and the median forecast for a 0.7% increase. The capex downgrade was due to government statisticians including a demand-side survey of capex in the revised GDP data, which is not factored in the preliminary figures and showed weakness in the sector. Private consumption, which accounts for some 60% of GDP, advanced 0.6% from the previous three months, matching the preliminary reading. Net exports - or exports minus imports - subtracted 0.3 percentage point from revised GDP growth, signaling the economy is feeling the pain from the global growth slowdown. (Reuters)
- **China's August exports unexpectedly shrink as US shipments slump** – China’s exports unexpectedly fell in August as shipments to the US slowed sharply, pointing to further weakness in the world’s second-largest economy and underlining a pressing need for more stimulus as the Sino-US

trade war escalates. August exports fell 1% from a year earlier, the biggest fall since June, when it fell 1.3%, customs data showed. Analysts had expected a 2.0% rise in a Reuters poll after July’s 3.3% gain. That’s despite analyst expectations that a falling Yuan would offset some cost pressure and looming tariffs may have prompted some Chinese exporters to bring forward or front-load US-bound shipments into August, a trend seen earlier in the trade dispute. Among its major trade partners, China’s August exports to the US fell 16% YoY, slowing sharply from a decline of 6.5% in July. Imports from America slumped 22.4%. Data also showed China’s imports shrank for the fourth consecutive month since April. Imports dropped 5.6% on-year in August, slightly less than an expected 6.0% fall and unchanged from July’s 5.6% decline. China reported a trade surplus of \$34.84bn last month, compared with a \$45.06bn surplus in July. Analysts had forecasted a surplus of \$43bn for August. (Reuters)

Regional

- **Tech disruption: GCC banks catch up as clients become more demanding** – The main risk of technological disruption for retail banks in the GCC is changes in customer preference, S&P stated in a report on ‘Tech disruption in retail banking’. “This is the conclusion we drew from our four-factor analysis of a banking system’s technology, regulation, industry, and preferences (TRIP), which we are incorporating in our ratings on banks in the region. Regulatory risk is low because policymakers are conscious of the extreme importance of local banking systems in the region, and the need to keep them safe from potentially disruptive unregulated competition. Technology and industry structure present a moderate risk of disruption,” S&P Credit Analyst, Mohamed Damak said. The digitalization of GCC economies is still a work in progress. The adoption of big data, artificial intelligence (AI) analytics, as well as voice and facial recognitions tools, could enable a more effective and cost efficient provision of customer services. S&P expects some GCC bank business lines to remain protected from fintech in the medium term. These lines include corporate lending, where human added-value remains significant in the region. “Therefore, even if customers’ preferences continue to evolve, we think that risks to these banking systems remain contained, at least in the next two years. This is because regulators continue to protect them and the share of current activity at risk is small,” he added. (Peninsula Qatar)
- **Saudi Arabia names veteran Prince as Energy Minister** – Saudi Arabia’s King appointed his son, Prince Abdulaziz bin Salman, as Energy Minister, replacing Khalid Al-Falih and for the first time handing the portfolio in the world’s top oil exporter to a member of the royal family. Prince Abdulaziz, a longstanding member of the Saudi Arabian delegation to the OPEC, has decades of experience in the oil sector and is not expected to change the Kingdom’s oil and OPEC policies, Saudi Arabian officials and analysts say. He has helped to negotiate the current agreement between OPEC and non-OPEC countries, a group known as OPEC+, to cut global crude supply to support prices and balance the market. (Reuters)
- **JPMorgan close to winning lead advisory role for Saudi Aramco IPO** – JPMorgan Chase & Co is close to winning the lead advisory role for Saudi Aramco’s Initial Public Offering (IPO),

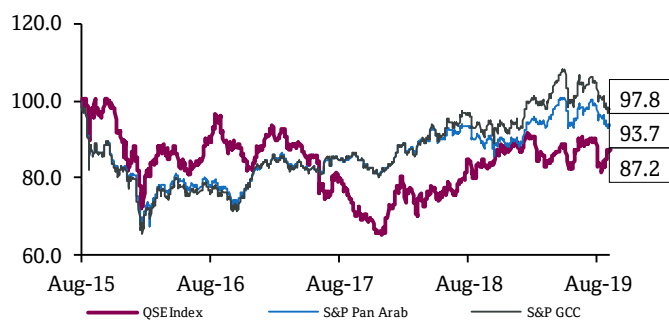
sources said. A final decision is likely to come later this week, the source told Reuters. Saudi Arabian officials want to push ahead with a listing as early as November, sources said, adding that the tentative plan is to first list on the domestic exchange and then to sell stock in an international listing in 2020. Reuters also reported that Saudi Aramco is likely to give IPO roles to Citigroup, Goldman Sachs Group, HSBC Holdings and Samba Financial Bank, with the company expected to appoint the advisors on its share sale in the coming days. CNBC reported earlier that Morgan Stanley had competed with JPMorgan, however, its chances were hurt by its work leading the IPO of Uber as Saudi Arabian officials were not pleased with Morgan Stanley bankers misjudging demand. (Reuters)

- **Saudi Arabia awards contracts for megacity Neom's worker housing** – Saudi Arabia has awarded to two Saudi Arabian firms contracts to build worker housing for its futuristic mega-city called Neom, as plans for the \$500bn project move forward despite skepticism from investors. Tamimi Group and Saudi Arabian Trading & Construction Co. won contracts to finance, build and operate three residential areas with capacity to house 30,000 people, Neom stated. The areas will be part of a so-called "Construction Village," which Neom later plans to expand to accommodate more than 100,000 residents, it stated. Neom did not specify how much the contracts were worth. Along with plans to sell shares in state oil company Saudi Aramco, Neom is a centerpiece of Crown Prince, Mohammed bin Salman's Vision 2030 plan to end the Kingdom's dependence on crude and diversify the economy. The Kingdom's sovereign wealth fund, public Investment Fund (PIF) is spearheading the development of the project on the Red Sea coast, and work has begun on the first phase, called Neom Bay. However since the project was announced in 2017, international investors have been slow to commit, citing concerns about economic viability and political risk. "The awarding of these contracts is another milestone in our journey to turn the Neom dream into a reality," Neom Chief Executive, Nadhmi Al-Nasr said. "Building a giga-project the size of Neom is a great challenge that requires manpower to settle there for years to come." (Bloomberg)
- **Russia aims to maintain Saudi Arabia's oil alliance with new minister** – Russia intends to maintain its oil alliance with Saudi Arabia after the latter replaced its energy minister, a Russian official said. The alliance is critical for oil market stability and the new Minister, Prince, Abdulaziz bin Salman played an important role in its creation, the official said. Russia and Saudi Arabia are the largest producers within the OPEC+ oil group that has sought to bolster prices through coordinated cuts to supply. (Bloomberg)
- **Oil producers committed to balancing market, says UAE energy minister** – UAE's Minister of Energy and Industry, Suhail Al-Mazrouei said that OPEC and non-OPEC producers are committed to achieving oil market balance. Asked about possible deeper production cuts, the minister told a news conference in Abu Dhabi that he was not concerned about current oil prices, rather the level of oil inventories. Politics and global trade tensions are affecting the market more than demand and supply, he said, however, he was quick to rule out hasty steps influenced by the trade war between the US and China. "The fear of slower (oil) demand is only going to happen

if that tension is escalating and I am personally hopeful that is not the case," he told Reuters. He said the UAE will support any decision taken in consensus within OPEC and its allies on further oil production cuts, emphasizing his country's full compliance with the existing deal. (Reuters)

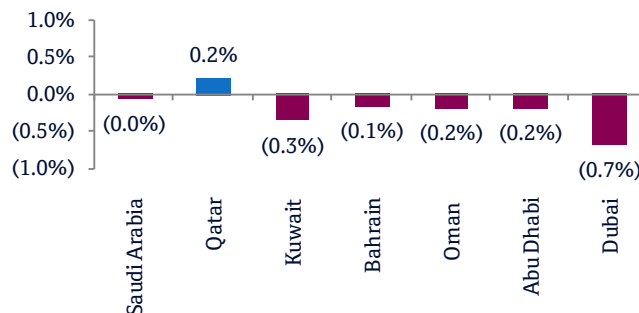
- **SHUAA Capital to sell UAE securities brokerage, market-making operations** – SHUAA Capital will sell its brokerage and market-making businesses to IHC, a unit of Abu Dhabi-listed International Holdings Co., SHUAA Capital stated. IHC will acquire operations of both businesses in an all-cash deal. The financial details have not been provided. The sale is part of a strategy to exit non-core businesses, and focus on asset management and investment banking. (Bloomberg)
- **Aldar Properties launches \$197mn project open to foreign buyers** – Aldar Properties has launched \$197mn project, which will be open to foreign buyers. Saadiyat Reserve on Saadiyat Island will have 306 villa plots, it stated. The development is valued at AED722mn. The work will begin in 1Q2020 and the handovers has been scheduled for mid-2022. (Bloomberg)
- **Kuwait's CMA to start stake sale of bourse to local investors** – The Kuwait Capital Market Authority (CMA) will start next month a public offering of its 50% stake in the local stock exchange. Only Kuwaiti citizens will be eligible to buy the shares, according to a press release. The subscription period will run from October 1 to December 1, with the offering price set at 100 fils per share, or one-tenth of a Dinar. The offering is the second and final stage of a privatization process that started in February, when the markets regulator sold 44% of the company to a consortium of domestic and international investors. The consortium that bought the stake earlier this year comprised the Athens Stock Exchange, National Investments Company, First Investment Company and Arzan Financial Group. After the offering is completed, Kuwait's Public Institution for Social Security will retain the remaining 6% in the company. Kuwait's main equity index is up about 24% this year. (Peninsula Qatar)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,506.71	(0.8)	(0.9)	17.5
Silver/Ounce	18.18	(2.5)	(1.1)	17.3
Crude Oil (Brent)/Barrel (FM Future)	61.54	1.0	1.8	14.4
Crude Oil (WTI)/Barrel (FM Future)	56.52	0.4	2.6	24.5
Natural Gas (Henry Hub)/MMBtu	2.50	0.4	6.8	(21.6)
LPG Propane (Arab Gulf)/Ton	43.50	(1.1)	5.5	(31.5)
LPG Butane (Arab Gulf)/Ton	51.00	(0.5)	10.9	(27.1)
Euro	1.10	(0.1)	0.4	(3.8)
Yen	106.92	(0.0)	0.6	(2.5)
GBP	1.23	(0.4)	1.0	(3.7)
CHF	1.01	(0.1)	0.3	(0.6)
AUD	0.68	0.5	1.7	(2.9)
USD Index	98.39	(0.0)	(0.5)	2.3
RUB	65.74	(0.7)	(1.6)	(5.7)
BRL	0.25	1.3	2.1	(4.4)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,178.90	0.2	1.9	15.7
DJ Industrial	26,797.46	0.3	1.5	14.9
S&P 500	2,978.71	0.1	1.8	18.8
NASDAQ 100	8,103.07	(0.2)	1.8	22.1
STOXX 600	387.14	0.3	2.5	10.5
DAX	12,191.73	0.5	2.6	11.4
FTSE 100	7,282.34	(0.1)	2.1	4.4
CAC 40	5,603.99	0.1	2.7	14.1
Nikkei	21,199.57	0.6	1.9	9.4
MSCI EM	1,007.96	0.5	2.4	4.4
SHANGHAI SE Composite	2,999.60	0.9	4.5	16.3
HANG SENG	26,690.76	0.7	3.8	3.2
BSE SENSEX	36,981.77	1.3	(1.0)	(0.2)
Bovespa	102,935.40	1.2	3.5	11.5
RTS	1,340.52	0.2	3.6	25.4

Source: Bloomberg (*\$ adjusted returns)

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